

Lawyers of Hamilton Limited trading as K J LAW - Letter of Engagement

Thank you for approaching us in this matter. We will be pleased to act for you. We **enclose** some material, which sets out:

- a Information for clients which lawyers are required by the New Zealand Law Society to provide; and
- b Our standard terms of engagement.

1. Services to be provided (refer attached schedule showing what is included in the fee below)

The following is a summary of the legal services we expect to be providing to you:

PURCHASE	Our fee including GST – registering one mortgage	\$907.00
	Plus costs for search and registration fee of \$173.00	\$1080.00
PURCHASE	Our fee including GST – no mortgage	\$757.00
	plus costs for searches, registration and agency fee \$120.00	\$850.00
SALE	Our fee including GST – discharging one mortgage	\$765.00
	plus costs for searches, registration and agency of \$85.00	\$850.00
SALE	Our fee including GST – no mortgage	\$740.00
	plus costs for searches and agency \$10.00	\$750.00
REFINANCE	Our fee including GST – one discharge/new mortgage	\$480.00
	plus costs for searches and registration fees of \$170.00	\$650.00
VARIATION OF MORTGAGE		
	Our fee including GST – excludes any Bank Consents	\$360.00
	plus costs for searches and registration fees of \$90.00	\$450.00
	Propel-Icfinder (Kiwibank) document retrieval	\$20.00

2. Fees

The basis on which our fees will be calculated is as above in 1. plus the following as required:

DEED OF NOMINATION	\$150.00
GUARANTEE	\$250.00
MINUTES (Trust/Company purchaser or vendor)	\$150.00
EXTRA DISCHARGE OF MORTGAGE or WITHDRAWAL OF CAVEAT (each)	\$180.00
REVIEW OF CONTRACT PRIOR TO SIGNING (Time based) – minimum	\$150.00
KIWISAVER/HCNZ First Home Buyers requirements EACH	\$150.00
WILL'S from (plus GST) (\$300.00 for 2)	\$200.00
POWER OF ATTORNEY (plus GST) from (not including independent legal advice for one of the signing parties which may be a requirement)	\$600.00
CROSS-LEASE / BODY CORPORATE / BUILDERS REPORT / COMPLEX TITLE REVIEW / LIM REVIEW / RENTAL INVESTIGATIONS (Time and attendance based) – MINIMUM CHARGE (each)	\$150.00
BUILDERS REPORT OR BUILDING GUARANTEE ISSUES – Time Based min	\$150.00
PRE-SETTLEMENT/INSPECTION ISSUES – Time based – minimum	\$150.00
IRD / LINZ requirements - \$100.00 per person	\$100.00 min

Our fee (purchase with a mortgage) includes:

- all preliminary advice in relation to the contract
- receiving and perusing the contract
- searching and checking the title
- reporting to you on the terms of the contract and the title
- communication with you as to confirmation of the conditions of the contract
- advising the seller's lawyer of confirmation of the conditions of the contract, or otherwise
- preparing notices of sale for the Local Authority
- searching the personal property securities register to make sure that none of the chattels passing with the property are able to be / likely to be repossessed
- requesting details from the seller's lawyer of their primary contact and conveyancing professional to enable us to set up an edealing
- receiving the settlement statement from the seller's lawyers and checking that the apportionments in the settlement statement are correct
- receiving and preparing loan documentation from your bank and attending on execution
- setting up the edealing to register the transfer of the title and the mortgage
- preparing an authority and instruction form for you to sign, authorising us to transfer the title to you
- receiving the insurance certificate
- forwarding our Solicitors Certificate and loan documentation to the bank
- completing a guaranteed search of the title
- receiving settlement funds from you and/or the bank
- preparing the file for settlement
- completing registration of the transfer of the property and the mortgage
- reporting to you & to the bank

Note that our fee does not include the cost of building, valuation, or LIM reports, the provision advice on those reports, drafting additional clauses, or negotiations/disputes with the seller. The cost of extra attendances will be charged on the basis of our time records. Additional fees may also be charged where the purchase is being undertaken by a trust or company.

Our fee (purchase without a mortgage) includes:

- all preliminary advice in relation to the contract
- receiving and perusing the contract
- searching the title
- checking the title
- reporting to you on the terms of the contract and the title
- communication with you as to confirmation of the conditions of the contract, or otherwise
- advising the seller's lawyer of confirmation of the conditions of the contract, or otherwise
- preparing notices of sale for the Local Authority
- searching the personal property securities register to make sure that none of the chattels passing with the property are able to be / likely to be repossessed
- requesting details from the seller's lawyer of their primary contact and conveyancing professional to enable us to set up an edealing
- receiving the settlement statement from the seller's lawyers and checking that the apportionments in the settlement statement are correct
- setting up the edealing to register the transfer of the title
- preparing an authority and instruction form for you to sign, authorising us to transfer the title to you

- completing a guaranteed search of the title
- receiving settlement funds from you
- preparing the file for settlement
- completing registration of the transfer of the property
- reporting to you

Note that our fee does not include the cost of building, valuation, or LIM reports, the provision advice on those reports, drafting additional clauses, or negotiations/disputes with the seller. The cost of extra attendances will be charged on the basis of our time records. Additional fees may also be charged where the purchase is being undertaken by a trust or company.

Our fee (sale with a mortgage) includes:

- all preliminary advice in relation to the contract
- receiving and perusing the contract
- searching the title
- checking the title
- reporting to you on the terms of the contract and the title
- communications from the buyer's lawyer of confirmation of the conditions of the contract, or otherwise
- communication with you as to confirmation of the conditions of the contract
- requesting the discharge of mortgage and settlement figure from your bank
- requesting rating information from the Local Authority
- working out the rates apportionment
- preparing the settlement statement and sending it to the buyer's lawyer
- receiving and checking the notices of sale
- receiving edealing details and checking the edealing set up by the buyer's lawyer
- preparing an authority and instruction form for you to sign, authorising us to discharge the mortgage and transfer the title
- receiving discharge of mortgage authorisation
- preparing the file for settlement
- receiving the mortgage settlement figure
- completing registration of the discharge of mortgage and transfer of the property
- paying any outstanding rates to the Local Authority
- repaying the mortgage
- paying proceeds of sale (less our fee) to your nominated bank account
- sending the notice of sale to the Local Authority
- reporting to you

Note that our fee does not include the cost of building, valuation, or LIM reports, the provision advice on those reports, drafting additional clauses, or negotiations/disputes with the buyer. The cost of extra attendances will be charged on the basis of our time records. Additional fees may also be charged where the sale is being undertaken by a trust or company.

Our fee (sale without a mortgage) includes:

- all preliminary advice in relation to the contract
- receiving and perusing the contract
- searching the title
- checking the title
- reporting to you on the terms of the contract and the title
- communications from the buyer's lawyer of confirmation of the conditions of the contract, or otherwise

- communication with you as to confirmation of the conditions of the contract
- requesting rating information from the Local Authority
- working out the rates apportionment
- preparing the settlement statement and sending it to the buyer's lawyer
- receiving and checking the notices of sale
- receiving edealing details and checking the edealing set up by the buyer's lawyer
- preparing an authority and instruction form for you to sign, authorising us to transfer the title
- preparing the file for settlement
- completing registration of the transfer of the property
- paying any outstanding rates to the Local Authority
- paying proceeds of sale (less our fee) to your nominated bank account
- sending the notice of sale to the Local Authority
- reporting to you

Note that our fee does not include the cost of building, valuation, or LIM reports, the provision advice on those reports, drafting additional clauses, or negotiations/disputes with the buyer. The cost of extra attendances will be charged on the basis of our time records. Additional fees may also be charged where the sale is being undertaken by a trust or company.

For all other services such as commercial, family law etc, our standard charge out rates are as listed below:

Directors/Partners:	\$350.00 per hour plus GST
Associates:	\$300.00 per hour plus GST
Solicitors:	\$300.00 per hour plus GST
Legal Executives:	\$250.00 per hour plus GST

We may charge an additional fee if we are required to complete work on an urgent basis.

3. Files

We are obliged to retain your file for up to 10 years. This firm has chosen to retain your file in electronic form. Therefore, your file will be scanned to our online database and retained for a period of 10 years from the date of scanning. At the end of the 10 year period your file will be removed and destroyed from the database.

You are entitled to ring and request a copy of that file at any time. A fee for printing may be charged. Your original document will be destroyed via a document destruction company (shredded for privacy purposes). If you wish to uplift your physical file you must advise us of your wish to do so before your file is complete.

We look forward to working with you on this matter.

Yours faithfully

K J LAW